

Attachment A for Audit Committee meeting of 27 January 2019

District Council of Coober Pedy				
Audit Committee Work Program for the period December 2018 to December 2019				
Activity	Timeframe/Meeting	Current Status/Outcomes/Benefits Achieved	Date Completed	Follow-up Action
1. Financial Reporting				
1.1 Review draft financial statements for 2017/18.	December 2018			February 2019 meeting - review audited financial statements for 2017/18, including the Auditor's Management Letter.
1.2 Review Work Plan to rectify deficiencies identified in the 2016/17 financial report by the Council's Auditor and progress towards rectification.	December 2018			February 2019 meeting - further review progress in rectifying deficiencies.
1.3 Receive and review revised forecast for the 2018/19 budget.	February 2019			
1.4 Review audited financial statements for 2017/18, including the Auditor's Management Letter. (Potential for verbal report from Council's Auditor.)	February 2019			May 2019 meeting - review progress in resolving issues raised in Auditor's Management Letter for 2017/18 financial statements.
1.5 Review further progress in rectifying deficiencies identified in the 2016/17 financial statements by the Council's Auditor.	February 2019			
1.6 Receive and review revised forecast for the 2018/19 budget.	February 2019			
1.7 Receive and review report on progress in resolving issues raised in Auditor's Management Letter.	May 2019			
1.8 Receive report on 3rd Quarter 2018/19 financial performance.	May 2019			
1.9 Presiding Member (and CEO) to provide certificate of auditor independence for 2018/19 financial year.	August 2019			

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1.10 Review Draft Annual Financial Statements for 2018/19	August 2019			
1.11 Review audited financial statements for 2018/19 and Auditor's Management letter. (Potential for verbal report from Council's Auditor.)	November 2019			February 2020 meeting - review progress in resolving issues raised in Auditor's Management Letter for 2018/19 financial statements.
1.12 Receive report on Quarter 1 2019/20 financial performance.	November 2019			
2. Strategic and Annual Planning				
2.1 Receive and review Draft Long Term Financial Plan	December 2018			
2.2 Receive Long Term Financial Plan	February 2019			
Receive and review report on Asset Management project	February 2019			
Review Draft Annual Business Plan and Budget for 2019/20	May 2019			
Receive and review report on Asset Management project	May 2019			
Receive and review report on Asset Management project	August 2019			
Review Draft revised Infrastructure and Asset Management Plan	August 2019			
3. Internal Controls and Risk Management Systems				
2.1 Receive and review report on the progress of the Internal Controls Framework project.	February 2019			
2.2 Receive and review report on the progress of the Internal Controls Framework project.	May 2019			
2.3 Receive and review report on Risk Register project.	May 2019			August 2019 meeting - further review of Risk Register project.
2.4 Receive and review report on Risk Register project.	August 2019			November 2019 meeting - further review of Risk Register project.

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2.5 Receive and review report on Risk Register project.	November 2019			
2.6 Review Draft Risk Management Plan.	November 2019			
4. Annual Report				
4.1 Review Annual Report for 2018/19.	November 2019			
5. Financial Governance and Policies				
5.1 Review the Council's targets for financial performance indicators for adequacy.	February 2019			Next review - February 2020
5.2 Assess the efficacy of new and reviewed Council policies	February 2019			
5.3 Assess the efficacy of new and reviewed Council policies	May 2019			
5.4 Assess the efficacy of new and reviewed Council policies	August 2019			
5.5 Assess the efficacy of new and reviewed Council policies	November 2019			
5.6 Review list of policies scheduled for review in 2020.	November 2019			
6. Audit Committee Operations				
6.1 Review and endorse Audit Committee Work Program for December 2018 to December 2019	December 2018			
6.2 Update Audit Committee Work Program for status and necessary changes.	December 2018			
6.3 Update Audit Committee Work Program for status and necessary changes.	May 2019			
6.4 Annual Report to Council on 2018/19 activities.	August 2019			
6.5 Update Audit Committee Work Program for status and necessary changes.	August 2019			
6.6 Update Audit Committee Work Program for status and necessary changes.	November 2019			

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Audit Committee Work Program for the period December 2018 to December 2019

Activity	Timeframe/Meeting	Current Status/Outcomes/Benefits Achieved	Date Completed	Follow-up Action
6.7 Review and endorse Audit Committee Work Program for 2020	November 2019			
Scheduled Meetings 18 December 2018 19 February 2019 15 May 2019 20 August 2019 19 November 2019				